

THREE SPRINGS

HOMEOWNERS ASSOCIATION

MINUTES Board of Directors Meeting February 22, 2012

CALL TO ORDER

The meeting was called to order by President, Ron Skocypec, at 5:45 p.m. at the First Neighborhood Community Center, Westlake Village.

BOARD MEMBERS PRESENT

Ron Skocypec
Larry Coleman
Susan Simowitz
Steven Dreyer

BOARD MEMBERS ABSENT

Clint Howard

OTHERS PRESENT

Kathy O'Connor Association Manager, The Emmons Company
Pam Zegers Recording Secretary, The Emmons Company

MINUTES

Motion: A motion was made by Larry Coleman to approve the January 16, 2012 Board of Directors meeting minutes. The motion was seconded by Steven Dreyer and passed unanimously.

FINANCIAL REPORT

The Board reviewed a copy of the January 2012 Financial Statement. As of January 31, 2012 the ending checking balance was \$22,781.69. The ending savings balance was \$95,704.84 and the total cash on hand was \$118,486.53.

Motion: A motion was made by Larry Coleman to approve the January 2012 financial report as submitted. The motion was seconded by Steven Dreyer and passed unanimously.

ARCHITECTURAL COMMITTEE

Architectural Log – The Board reviewed a current copy of the architectural log:

- | | |
|----------------------------------------------|----------|
| • 3616 Sandpiper –Exterior Paint | Approved |
| • 32807 Barrett – Window Installation | Approved |
| • 2620 Yellowwood Drive – Window Replacement | Approved |
| Contractor Sign | Denied |
| • 2453 Kirsten Lee – Exterior Paint | Approved |

Monument Signage – The Board was in agreement to open a claim with its insurance carrier to cover the cost of replacement of the stolen monument lettering. The Board reviewed a proposal from Signature Signs in the amount of \$4,284.37. A motion was made by Larry Coleman to approve the proposal, seconded by Steve Dreyer and passed unanimously.

ADJOURNMENT

There being no further business, the meeting was adjourned to the Annual Meeting at 6:00 pm.

Respectfully Submitted, Pam Zegers, Recording Secretary