

THREE SPRINGS

HOMEOWNERS ASSOCIATION

MINUTES Board of Directors Meeting June 18, 2012

CALL TO ORDER

The meeting was called to order by President, Ron Skocypec, at 7:05 a.m. at The Emmons Company, Thousand Oaks.

BOARD MEMBERS PRESENT

Ron Skocypec
Larry Coleman
Steven Dreyer
Susan Simowitz – Via Phone
Clint Howard

OTHERS PRESENT

Kay Boonstra Homeowner
Kathy O'Connor Association Manager, The Emmons Company
Sue Spencer Recording Secretary, The Emmons Company

MINUTES

Motion: A motion was made by Larry Coleman to approve the May 21, 2012 Board of Directors meeting minutes. The motion was seconded by Susan Simowitz and passed unanimously.

FINANCIAL REPORT

The Board reviewed a copy of the May 2012 Financial Statement. As of May 2012 the ending checking balance was \$61,819.29. The ending savings balance was \$95,912.20 and the total cash on hand was \$157,731.49.

Motion: A motion was made by Larry Coleman to approve the May 2012 financial report as submitted. The motion was seconded by Steven Dreyer and passed unanimously.

ARCHITECTURAL COMMITTEE

Architectural Log – The Board reviewed a current copy of the architectural log and approved/denied the following applications:

2429 Ranch Grove –Brick Veneer - Approved
32623 Bowman Knoll – Mesh Fence - Denied – The owners will also be requested to address the neighbor's view concerns.

OLD BUSINESS

Violations – Management will issue courtesy notices to homeowners whose properties are not in compliance.

LVMWD – Susan Simowitz updated the Board on the status of the proposed 5-million storage tank at the Las Virgenes Reservoir located in the Three Springs Community.

Insurance Reimbursement – Management indicated that the balance of the replacement cost due of \$1,071.09 has been issued from the insurance company for the replacement of the monument entry lettering.

Electronic Communication – Management indicated that they are continuing to receive electronic communication forms from homeowners.

NEW BUSINESS

Financial Review – The Board approved the Financial Review submitted from Kellogg & Andelson as amended. A copy of the review will be distributed to the membership.

ADJOURNMENT

There being no further business, the meeting was adjourned to executive session at 8:20 a.m.

Respectfully Submitted,
Sue Spencer, Recording Secretary